

NIDHI COMPANY REGISTRATION PROCESS –

Webinfotech the unique software solutions provides NIDHI COMPANY REGISTRATION PROCESS and **nidhi company registration procedure** . It is a matter of fact that any software company provides registration regarding nidhi company software but end of the day it is seen that clients or users whatever usually feel dissatisfaction because the process of registration is not unique or is not easy. Documentations are not submitted properly Due to many factors by them and registration are cancelled many times. Before the registrations, clients have many queries like **cost of nidhi company registration** or **nidhi company registration fees** etc. are not fulfilled properly. Now we solved the problem. Do not worry just call and get free demo and easily you can solve the problems yourselves.

nidhi company registration procedure

Nidhi company registration is easy and fewer complex as compared to other types of finance companies similar to NBFC which require RBI license to start. A nidhi company can be in progress with an initial capital of Rs. 5 lakh and requires at least seven people to start with (minimum 7 members). We are conscious of [nidhi company registration online](#)- procedure to make the registration process in easy way. At webinfotech Solutions Private Limited, we use state-of-the-art technology and our specialists are well-experienced with Tally, MS Office, SAP and other hi-end applications. You can contact us to get dependable and highly-experienced nidhi company registration consultants.

Nidhi Company Registration fees

Though **Nidhi Company Registration Procedure** is easy yet, support from a professional is suggested for filing difficult forms within proper deadline. It may seem difficult to understand government portals and terms therein also. Let us know the steps of Nidhi company incorporations.

Some Points to remember before starting a Nidhi Company in India

- a. Not below than 200 members
- b. Net owned funds of Rs 10 lakhs or more
- c. Unencumbered deposits of not below than 10% of the vital deposits as specified in Rule 14
- d. The ratio of net owned fund to deposits of not more than 1:20

Advantages of Nidhi Company Registration Online

- a. Nidhi Company is outside the glance of Reserve Bank of India. It does not necessary RBI's license for managing a loan business in India
- b. The Ministry of Corporate Affairs has done away with the at least Paid up capital need of Rs. 5 Lakhs for Nidhis.
- c. They just have to incorporate themselves as a public company with the MCA, infuse the required amount of capital as per Nidhi Rules, 2014 and they are all set to go
- d. The small savings of the members donate to the funds of and avail credit from Nidhi companies.
- e. The loans given to the members are at a lower rate of interest than the market rate
- f. The outsider is not allowed to intervene in the working of the Nidhis

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